

Policy Governing the Distribution of Indirect Cost Recovery

All federal agencies and some private funders pay overhead or indirect costs in addition to the direct costs of grant-funded projects. Indirect costs cover facilities, utilities, administration, etc.—those costs which cannot easily be detailed and allocated to a specific project.

The SC Legislature allows colleges and universities to keep indirect costs (or Facilities & Administration costs) on all research grants and on other grants up to \$200,000. Non-research grants over \$200,000 must remit all IDC to the SC Budget and Control Board annually.

The following policy sets forth a plan for distributing these funds. The intent of this policy is that the use of these funds be viewed as a **research reinvestment plan** providing support, and incentives to the University's research support program as well as a means to offset other real costs incurred through grant and research activities. The Director of Grants and the grant Principal Investigator will be accountable to the Executive Vice Chancellor for Academic Affairs for effective utilization of these funds and achievement of the stated general objectives.

10% Division or Department

Recognition of faculty efforts in grant acquisition: matching funds, professional development of grant faculty, equipment

20% Principal Investigator

To be used for travel, professional development, etc.