

CS 3.2.3 - Board Conflict of Interest

The board has a policy addressing conflict of interest for its members.

Compliance Finding: In Compliance

Narrative:

The University of South Carolina Beaufort (USC Beaufort) is governed by the Board of Trustees of the University of South Carolina System. The University of South Carolina Board of Trustees has a policy addressing conflict of interest [i] for its members. This policy states, "It is the policy of the University of South Carolina that members of the Board of Trustees, University officers, employees, members of their immediate families, members of boards of subsidiary or affiliated entities (including, but not limited to, foundation and athletic booster clubs), their officers, employees, and members of their immediate families (hereafter collectively referred to as 'University Officials') should not seek pecuniary gain from the University or any of its subsidiaries or affiliated entities (hereafter collectively referred to as the 'University') by virtue of their association with the University for business activities that are outside of the responsibilities of that association.

In circumstances in which it is necessary and in the best interests of the University for any University official to conduct business with the University, the University official shall report in writing such business activities to the Internal Auditor of the University with a full description of the nature of such activities and the full amount of compensation and/or remuneration received. These reports shall be filed on or before June 30 and December 31 in any year in which such business activities are conducted and/or in which any compensation or remuneration is accrued and/or received.

Any University official who receives a tangible gift or a gift of services of a value exceeding \$100 from the University or any University official by virtue of his/her position shall report such gift or service to the internal auditor of the University within 60 days of the receipt of such gift.

All reports under this policy shall be available for public inspection."

Supporting Documentation

[i USC Beaufort Board of Trustees Conflict of Interest Policy Statement](#)