

Parent PLUS Loan Fee Authorization

Student's Information

Student (Legal Name):

Last Name

First Name

Middle Name

VIP ID

Parent Borrower's Information

Parent Borrower's Name (Legal Name):

Last Name

First Name

Middle Name

We have certified a Parent PLUS Loan on your behalf to benefit the dependent student named above. The United States Department of Education requires that Federal Title IV financial aid funds, which includes Federal Parent PLUS Loans, only be applied towards allowable institutional charges such as tuition and fees, and university housing, and meal plans when applicable. However, by completing this authorization, you agree to allow the University to satisfy all outstanding charges appearing on your dependent student's account with PLUS loan funds.

You are not required to sign this authorization form and if you do, you may cancel it in writing at any time. However, if this authorization is not provided, charges such as a parking permit would NOT be paid by your Parent PLUS loan funds. Cancellation of this authorization may result in unpaid charges on your dependent student's account for which she/he will be solely responsible.

Title IV Fee Authorization Statement

I authorize the University of South Carolina Beaufort to apply any excess Parent PLUS Loan funds to non-institutional charges appearing on my dependent's account for the academic year. I understand that this authorization is valid from the date of completion throughout my student's academic career at USCB. I may rescind this authorization at any time by notifying the Office of the Bursar in writing at University of South Carolina Beaufort, Office of the Bursar, Bluffton, SC 29909.

Parent Borrower's Signature

Today's Date